

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7018

BILL NUMBER: HB 1605

NOTE PREPARED: Jan 12, 2009

BILL AMENDED:

SUBJECT: Money Transfer from Marina Development Commission.

FIRST AUTHOR: Rep. Harris

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: ☒ **GENERAL**
☒ **DEDICATED**
☐ **FEDERAL**

IMPACT: State & Local

Summary of Legislation: This bill requires the Lake Michigan Marina Development Commission to return to the state General Fund any unexpended or unencumbered balance of a state appropriation to the commission. The bill establishes the commission account within the Shoreline Environmental Trust Fund, and appropriates the balance recovered from the Lake Michigan Marina Development Commission to the commission account to fund the operations of the Shoreline Development Commission.

Effective Date: Upon passage.

Explanation of State Expenditures: As of January 12, 2009, the balance in the Lake Michigan Marina Development Commission was \$1.7 M (which includes interest). The bill would provide that the balance would be returned to the state General Fund to be transferred to an account with the Shoreline Environmental Trust Fund to fund the operations of the Shoreline Development Commission.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues: See *Explanation of State Expenditures* above.

State Agencies Affected:

Local Agencies Affected: Lake Michigan Marina Development Commission; Shoreline Development Commission.

Information Sources: DNR.

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